

BUDGET WORK SESSION

JOINT STANDING COMMITTEE ON TAXATION

Tuesday, March 26, 2013

1:00 pm

- Part A initiatives
 - Part “N” – specifies that sales tax applies to certain sales of digital products
 - Part “P” – repeals the sales tax exemption for certain publications
 - Part “T” – authorizes continuation of each individual tax expenditure as provided for by statute
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Tentative Schedule - Committee deliberations and voting may take place at any meeting

Tuesday, April 2 – 1:00 pm

- *Board of Property Tax Review – baseline budget*
- *Part “O” – relates to adjustments to state valuation for sudden and severe disruption of valuation*
- *Part “K” changes eligibility under BETE, sunsets BETR and increases the municipal reimbursement rate under BETE*

Friday, April 5 – 1:00 pm

- *Part “Q” – suspends the inflation adjustment for tax years 2014 and 2014 and amends the adjustment calculation for following years*
- *Part “L” – amends the Maine Residents Property Tax Exemption (Circuitbreaker)*
- *Part “M” – replaces current homestead exemption with one limited to homeowners 65 or older*
- *Other items for discussion to be determined*

Tuesday, April 9 – 1:00 pm

- *Part “J” – suspends revenue sharing for the 2014-15 biennium*
- *Other items for discussion to be determined*

Friday, April 12– 1:00 pm

Deliberations and Voting

Please check the OFPR website for biennial budget materials and updated schedule at:
http://www.maine.gov/legis/ofpr/taxation_committee/materials/Biennial%20Budget%20Information_files/Biennial%20Budget%20Information.htm